

FIRSTFED FINANCIAL CORP  
Form 4  
January 28, 2008

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |          |   |  |   |  |
|---|---------|----------|---|--|---|--|
| 1. Name and Address of Reporting Person<br>*<br>OUCHI WILLIAM G |         |          | 2. Issuer Name and Ticker or Trading Symbol<br>FIRSTFED FINANCIAL CORP<br>[FED] |  | 5. Relationship of Reporting Person(s) to Issuer<br><br>(Check all applicable)  |  |
| (Last)  | (First) | (Middle) | 3. Date of Earliest Transaction<br>(Month/Day/Year)                             |  | <input checked="" type="checkbox"/> Director  | <input type="checkbox"/> 10% Owner             |
| 401 WILSHIRE BLVD, 4TH FLR                                      |         |          | 01/25/2008  |  | <input type="checkbox"/> Officer (give title below)   | <input type="checkbox"/> Other (specify below) |
| (Street)  |         |          | 4. If Amendment, Date Original Filed(Month/Day/Year)                            |  | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |  |
| (City)  | (State) | (Zip)    | SANTA MONICA, CA 90401  |  |   |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    | 01/25/2008                           |  | A <sup>(1)</sup>               | V Amount (A) or (D) Price<br>1,664 A \$ 36.07                     | 6,897   | D  |   |
| Common Stock                    |                                      |  |                                |   | 50,000  | I  | Pension Trust   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| OUCHI WILLIAM G<br>401 WILSHIRE BLVD<br>4TH FLR<br>SANTA MONICA, CA 90401 |               | X         |         |       |

## Signatures

Gregg Josephson POA for William Ouchi  
Date: 01/28/2008

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition of restricted stock for no cash consideration under the 2007 Non-Employee Director Restricted Stock Plan in a transaction exempt under Rule 16b-3 of the Securities Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.